

Date: 14th September 2020

To,
The Manager,
Department of Corporate Services,
BSE Limited,
25th Floor Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, 400 001

Dear Sir/ Madam,

Sub: Outcome of 68th Board meeting under Regulation 30(4) read with Part- A of Schedule III of SEBI (LODR) Regulations, 2015 and Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: Scrip Code: BSE-534796

With reference to the above, we would like to inform your good offices that the Board of directors of the **CDG Petchem Limited** (Formerly known as Urbaknitt Fabs Limited) at its meeting held today ie. Monday the 14th Day of September 2020 (Commenced at 4.00 PM and Concluded at 4.35pm) has transacted the following business:

1. To consider and approve the unaudited financial results for the 1st quarter ended 30th June 2020 along with Limited Review Report as on that date.

We request you to take the above on record.

Thanking You.

Yours Faithfully
For CDG Petchem LIMITED
(Formerly known as ~~URBAKNITT FABS LIMITED~~)



Manoj Kumar Dugar
Chairman & Managing Director

CDG Petchem Limited

(Formerly Known as Urbaknitt Fabs Limited)

"Shyam-Arihant", 1-8-304/10 & 11, Pattigadda Road,
Secunderabad- 500 003., Telangana, INDIA Tel. : +91 40 66494901

E-mail : info@dugargroup.net, www.cdgggroup.in

CIN:L51100TG2011PLC072532

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Limited Review Report on unaudited quarterly Standalone Financial Results of CDG PETCHEM LIMITED (FORMERLY KNOWN AS URBAKNITT FABS LIMITED) pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

Board of Directors of

CDG PETCHEM LIMITED (FORMERLY KNOWN AS URBAKNITT FABS LIMITED)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of CDG PETCHEM LIMITED (FORMERLY KNOWN AS URBAKNITT FABS LIMITED) ('the Company'), for the period ended June 30, 2020 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.
4. As more fully described in **Note 3** to the statement, to assess the recoverability of certain assets, the company has considered internal and external information upto the date of this report in respect of the current and estimated future global including Indian economic indicators consequent to the Global Health pandemic. The actual impact of the pandemic may be different from that considered in assessing the recoverability of these assets.

Our conclusion on the Statement is not modified in respect of this matter.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825



(Rameshchand Jain)

Partner

M.No. 023019

ICAI UDIN: 20023019AAAAADR3263

Place: Secunderabad

Dated: 14th September 2020

CDG PETCHEM LIMITED

(formerly known as Urbaknitt Fabs Limited)

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003

Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: info@urbaknitt.com

CIN:L51100TG2011PLC072532

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2020	31.03.20	30.06.2019	31.03.2020
	Un-Audited	Audited	Un-Audited	Audited
Income:				
Revenue from operations	204.16	421.80	96.11	2,013.45
Other Income	3.84	1.64	0.58	19.47
Total Income	208.00	423.44	96.69	2,032.91
Expenditure:				
Cost of Raw Materials and Components Consumed	170.42	419.19	74.45	1,861.33
Changes in inventories of stock in trade	21.87	(32.37)	(26.16)	(24.63)
Employee benefits expense	9.06	7.53	15.65	54.09
Finance Cost	9.02	8.20	7.06	32.32
Depreciation expense	6.37	6.43	6.37	25.48
Other expenses	11.09	11.21	16.37	61.44
Total expenses	227.83	420.19	93.74	2,010.05
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary)	(19.84)	3.25	2.95	22.86
Exceptional Items (loss)/gain				
Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary)	(19.84)	3.25	2.95	22.86
Tax expenses				
Current tax	-	(0.00)	0.57	3.77
Deferred tax	0.25	0.57	-	2.50
Tax pertaining to previous Year	0.23	-	-	-
MAT Credit	-	0.00	(0.57)	(3.77)
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary)	(20.31)	2.68	2.95	20.36
Profit /(Loss) for the period after tax	(20.31)	2.68	2.95	20.36
Other Comprehensive Income :				
- Items that will not be reclassified in profit or loss		-	-	
- Income tax relating to items that will not be reclassified to profit or loss		-	-	
Other Comprehensive income for the period, net of tax		-	-	
Total Comprehensive income for the Period	(20.31)	2.68	2.95	20.36
Profit/ Loss for the period				
Attributable to:				
- Owners of equity				
- Non-controlling interest				
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75
Other Equity as shown in the balance sheet		-	-	(39.67)
Earnings Per Share(EPS) (Not annualised)				
- Basic	(0.66)	0.09	0.10	0.66
- Diluted	(0.66)	0.09	0.10	0.66

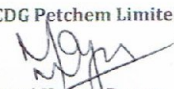


- 1) The unaudited standalone financial results for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 14th September, 2020. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
- 2) The above Financial Results are extracted from the Audited Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3) The Company, as at the date of approval of these financial results has considered internal and external sources of information, in assessing the possible effects that may result from the global health pandemic relating to Covid-19 on the carrying amounts of loans, investments, receivables, inventories and other assets. As on the date of approval of these financial results, the Company has conducted that the impact of Covid - 19 is not material based on these estimates and expects to recover the carrying amount of these assets. The impact of global health pandemic may be different from the estimated as at the date of approval of these financial results. The Company will continue to monitor any changes to the future economic conditions.
- 4) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.
- 5) The above results are available on our company website www.cdgroup.in

Place: Secunderabad
Dated: 14th September, 2020



For CDG Petchem Limited


Manoj Kumar Dugar
Managing Director
DIN: 00352733



5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail: luharuka@gmail.com

Limited Review Report on unaudited quarterly Consolidated Financial Results of CDG PETCHEM LIMITED (FORMERLY KNOWN AS URBAKNITT FABS LIMITED) pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of

CDG PETCHEM LIMITED (FORMERLY KNOWN AS URBAKNITT FABS LIMITED)

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **CDG PETCHEM LIMITED (FORMERLY KNOWN AS URBAKNITT FABS LIMITED)** ("the Parent") and one of its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2020 ('the Statement'), being submitted by the Parent pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of one of its subsidiary company, namely, 'Morbido Merchandise Private Limited'
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.
6. As more fully described in Note 3 to the statement, to assess the recoverability of certain assets, the company has considered internal and external information upto the date of this report in respect of the current and estimated future global including Indian economic indicators consequent to the Global Health pandemic. The actual impact of the pandemic may be different from that considered in assessing the recoverability of these assets.

Our conclusion on the Statement is not modified in respect of this matter.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825


(Rameshchand Jain)
Partner
M.No. 023019

Place: Secunderabad
Dated: 14th September 2020

ICAI UDIN: 20023019AAAADS7294



CDG PETCHEM LIMITED
(formerly known as Urbaknitt Fabs Limited)
Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003
Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: info@urbaknitt.com
CIN:L51100TG2011PLC072532

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Un-Audited	Audited	Un-Audited	Audited
Income:				
Revenue from operations	1008.28	1,678.32	1,981.81	8,939.55
Other Income	72.14	37.43	29.32	125.52
Total Income	1,080.41	1,715.75	2,011.13	9,065.07
Expenditure:				
Cost of Raw Materials and Components Consumed	1109.92	1,669.45	1,867.78	8,643.97
Changes in inventories of stock in trade	(125.17)	(46.73)	(18.98)	(92.29)
Employee benefits expense	17.82	16.78	25.87	93.43
Finance Cost	32.41	37.25	32.94	128.93
Depreciation expense	7.39	7.38	7.46	29.56
Other expenses	44.57	16.26	46.00	155.20
Total expenses	1,086.94	1,700.38	1,961.08	8,958.80
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary	(6.53)	15.36	50.05	106.27
Exceptional Items (loss)/gain				
Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary	(6.53)	15.36	50.05	106.27
Tax expenses				
Current tax	3.46	3.55	12.15	25.86
Deferred tax	0.25	0.64	-	2.69
Tax pertaining to previous Year	0.24	0.24	-	0.24
MAT Credit	0	0.00	(0.57)	(3.77)
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary	(10.47)	10.93	38.46	81.24
Profit / (Loss) for the period after tax	(10.47)	10.93	38.46	81.24
Other Comprehensive Income :				
- Items that will not be reclassified in profit or loss		-	-	-
- Income tax relating to items that will not be reclassified to profit or loss		-	-	-
Other Comprehensive income for the period, net of tax		-	-	-
Total Comprehensive income for the Period	(10.47)	10.93	38.46	81.24
Profit/ Loss for the period				
Attributable to:				
- Owners of equity			-	81.24
- Non-controlling interest			-	
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75
Other Equity as shown in the balance sheet				140.91
Earnings Per Share(EPS) (Not annualised)				
- Basic	(0.34)	0.36	1.25	2.64
- Diluted	(0.34)	0.36	1.25	2.64



1) The unaudited consolidated financial results for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 14th September, 2020. The Statutory Auditors of the Company have carried out the Limited Review of the financial results

2) The above Financial Results are extracted from the Audited Consolidated Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

3) The Company, as at the date of approval of these financial results has considered internal and external sources of information, in assessing the possible effects that may result from the global health pandemic relating to Covid-19 on the carrying amounts of loans, investments, receivables, inventories and other assets. As on the date of approval of these financial results, the Company has conducted that the impact of Covid - 19 is not material based on these estimates and expects to recover the carrying amount of these assets. The impact of global health pandemic may be different from the estimated as at the date of approval of these financial results. The Company will continue to monitor any changes to the future economic conditions.


4) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.

5) The above results are available on our website www.cdgroup.in

Place: Secunderabad
Dated: 14th September, 2020



For CDG Petchem Limited


Manoj Kumar Dugar
Managing Director
DIN: 00352733